Mines and Mining Stocks

of Greater Things, Says Tex Rickard.

The camp of Ely, according to G. Boston rumor, not yet confirmed, is that I. Rickard, who was in the city yes- a new metal selling agency, which will

Ime belt greatly extends the area of assured production.

What has been regarded by many as a flurry in the cheaper Ely stocks; is, in Mr. Rickard's opini'n, but the forerunner of a remarkah'e movement in mine development. This will become apparent when, within the next few months, the Cole-Ryan interests have under way the real campaign of development which is forecasted by their new acquisitions of properties and their preparations to build a new mill and smeiter, with 27 miles of railroad to connect the mine with the smelter. This mileage of railroad leads in the Federal Ely Copper company.

The work of the Ely Central company, which has high-grade ore in two shafts and is preparing a trial shipment to be sent to a Salt Lake smelter, is attracting a great deal of favorable attention, as is that of Ely Consolidated, which has exposed a large body of smeliting ore on its 401 foot level. Then of not less importance are regarded the plans for extensive development of the Ely townsite, and the preparations for drilling in Ely Resurrection, where there is a great exposure of surface ore, with a four-foot body of shipping material disclosed at 80 feet depth.

Mr. Rickard was a heavy owner in the Rickard Ely group, which was recently sold to the Cole-Ryan people, and he has large holdings of Ely Calt, met, the northerly eight claims of the rests. The new Ely movement has a forest the same plans well under way to provide Ely with an extensive street car system.

The production of the extensive street car system.

Afternoon.

Afternoon.

Afternoon.

Afternoon.

Afternoon.

Gets Benefit of Nevada Con.'s Cont. Early Position to Earn Dividends.

That it is distinctly to the advantage of stockholders of Cumberland Ely to turn their shares into stock of Nevada Consolidated at the ratio of 3½ shares for 1, as provided for at the annual meeting of Nevada Consolidated held in Portland Nov. 2, is pointed out by eastern authorities. The Nevada Consolidated, as a steam shovel proposition, has far greater advantage as a continued heavy producer than has Cumberland Ely, which is a deep shaft mine and which requires considerable more development before it can be placed upon a dividend basis.

Since the initial quarterly dividend of 3½ recently declared by Nevada Consolidated is payable to stock of record Dec. 1, the Cumberland Ely shareholders will have ample opportunity to participate in this dividend by exchanging their stock. On the basis of 3½ shares of Cumberland Ely stock for 1 of Nevada Consolidated the dividend is equivalent to a dividend declaration on the par value of Cumberland Ely stock at the rate of approximately 9½ per cent per annum, or about 6½ per cent annual return on a selling rate of 7½.

Within the next six months applica-

Within the next six months application will be made to list the stock of Nevada Consolidated on the New York stock exchange. The directors will give this matter attention immediately after the transfer of Cumberland Ely stock into Nevada Consolidated stock has been completed.

SAYS PIOCHE METALS HAS GOOD LOOKING MINE South Col. S. Iron B.

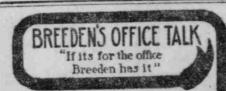
The Pioche Metals company has a good looking mine right pow in its Point property, according to L. H. Beason of the Pioche Record, who visited the property a few days ago. The drift on the 170-foot level shows an ore body which is improving in size and values as it is pushed northerly in what is believed to be the big fault fissure. Thirty inches of ore of good grade is in this drift, with the remainder of the face an iron quartz which is favored. grade is in this drift, with the containing of the face an iron quartz which is fa-yorable for ore making.

Yank Con.
Yer. Cop.

OHIO COPPER'S MILL TO BE READY IN WEEK

The Ohio Copper company's new mill will be ready to go into commission in about one week, according to indications yesterday. The placing of steel for the trestle over which the ore is to be hauled from the mine was to have been completed during the day. About one week more will be required to install transformers, Manager Colin McIntosh said, and then the first section of the big concentrator will be in form to handle ore.

Do you kodak? We finish and also sell the supplies. Salt Lake Photo Supply Co. 142 Main street.



TODAY

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TELEPHONES 729 Breeden Office Supply Co. 60 West 2nd So.

Supposed Flurry Forerunner Metal Handling Concern of In- Raise in New Body Has to Be Abandoned on That ternational Character May Cut Figure.

Bid. |Asked.|| Bid. |Asked

Afternoon.

.35 .16 .10½ .13½

.67 .10 .07

.85

.021/2 .091/4 .73

.30 .74 3.00 .07½ 4.30

1.10 .10 .02

.08½ 4.60

.03 .90 .051/4 .03 .091/2 .73

4.50

4.00

2.50

Forenoon Sales.

Mason Valley, 100@\$1.95.

New York, 1000@\$3/4c.

Provo, 2500@10c.

Seven Troughs, 200@11c.

Sioux, 4700@63c, 500@63c, seller 60.

South Columbus Con., 500@8c.

Utah Con., 1100@8c.

Varianton Commer. 1000@31/2

Open Board.

Black Jack, 2309@14½c. Iron Blossom, 100@73c, 500@73c, seller 60. Tintic Central, 3000@5½c, 2000@5½c, seller

Afternoon Sales.

Ajax, 100@35½c. Colorado, 1100@\$1.32½. Columbus, 900@68c, 200@67c, 100@68c, sell-

East Tintic Con., 1000@21/2c. East Tintic Development, 500@9c. Grand Central, 400@\$2.20, 100@\$2.20, seller

New York, 1000@8c. Silver King, 100@83.97½. Sioux Con., 1100@63c, seller 30; 250@64c,

Open Board.

Colorado, \$99@\$1.32\\(\frac{3}{2}\).
Colorado, \$90@\$1.32\\(\frac{3}{2}\).
Colorado, \$1000@\$7c.
Indian Queen, \$000@\$7c.
Iron Blossom, \$200@\$74c
Mineral Flat, \$50@\$3c.
Sioux Con., \$300@\$3c.
South Columbus Con., \$200@\$7\\(\frac{3}{2}\)c,
South Columbus Con., \$200@\$7\\(\frac{3}{2}\)c,
Tintic Central, \$100@\$5\\(\frac{1}{2}\)c, seiler 10.
Shares sold, \$24,750.
Selling value, \$11,791.50.

Plumes cleaned and curled. College

Millinery Parlors, 301 Tribune bldg.

Mason Valley, 35/6\$1.95. Mineral Flat, 1000@3c, 1000@31/4c. Mountain Lake, 800@7c, 300@71/4c.

South Columbus Con., 500@7%c.

Yerington Copper, 1000@34c.

Shares sold, 38,200. Selling value, \$8,116.50.

Iron Blossom, 1200@74c

Colorado, 900@\$1.321/2.

.02½ .09 .72 .12 .00¾

.10 3.95 .63 .07½ .00½ .03

Daly Judge D. Canyon ... Dragon Iron

Prince Con.

Silver King

is in much better form from be international in character and in which they are caused by excessive quantities

L. Rickard, who was in the city yesterday, is in much better form from every standgoint than it was at any time during the period which for a long time was referred to as "the hoom days." Back of the present movement in the way of properties changing hands and new work being started, is a growing production of metal which cuts a figure in the coperator world—a production which is being made at record low cost. And, aside from this, the porphyry ore bodies have been proven greater than it was believed that they could be, while the opening of direct snelting ore in the opening of direct snelting ore in the lime belt greatly extends the area of assured production.

What has been regarded by many what has been regarded by many what has been regarded by many as a flurry in the cheaper Ely stocks is, in Mr. Rickard's opinion, but the forerunner of a remarkable movement in the cheaper for which is forecasted by the months, the Cole-Ryan interests have under way the real campaign of divelopment. This will become apparent which is forecasted by their new acquisitions of properties and their preparations to build a new mill and smelter, with 27 miles of religioned to connect the mine with the religion of properties of religioned to connect the mine with the religion of properties of religioned to connect the mine with the religional to the color of the cloration of the command of the lead of high-grade ore. Yet that sort of trouble in the dominating voice, is in process of have the dominating voice, is in process of high-grade ore. Yet that sort of the back will be the dominating voice, is in process of high-grade ore. Yet that sort of the back will be the dominating voice, is in process of the asia, will be the dominating voice, is in process of the dominating voice, is in process of the clear-montation it is said, will have the dominating voice, is in process of the clear-montation it is said, will have the dominating voice, is in process of the dominating view that the upper of many of the lead market the output of th

had shown.

The raise was continued for about 15 feet and then work was suspended there on account of the ore being so high-grade that a continued production from this point would send the mill headings up to a grade far beyond what is desired In order to avoid this, another raise has been started some distance further along in the drift, where the outlook for lower grade ore was more promising. The values here are still high, but unless they get to jumping up too much the raise will be continued.

Arrangements are now being made for will be continued.

Arrangements are now being made for systematic stoping of the big bedy of ore between the 730 and 600 levels, and a crosscut is being driven out into the country beyond the footwall to start another raise, through which waste rock will be secured for back-filling as the stope progresses. A new streak that assays well is being opened at an acute angle south from the hanging wall, but it is not known what it will amount to.

Shareholders Vote for New Stock to Greatly Extend

The real beginning of the greater cam-

	paign contemplated by the American Flas
	Mining company was marked by the spe-
	cial masting of stockholders of the com- !
	nany which was held vesterday in Park
	Gity With more than 90 per cent of the
	outstanding stack represented, the Vole
	was unanimous for remcorporating the
1/2	company under the laws of Nevaga, with
72	the capitalization increased from 200,000
13/	shares—that of the old company—to 1,000,-
7%	000 shares par value \$1 eaech.
	The entire increase of 5,000,000 shares is
21/2	to be treasury stock; a portion of it is
272	to be used to retire outstanding bonds and
9	to nav for the recently acquired Constel-
1	lation group, and a portion will be sold
5	to raise money for the new campaign of
3	development.
g	While the American Flag mine has
	made a creditable production from its
31/4	upper levels, it is known that Manager.
91,2	George H. Rathman has for some time
4	been prevented by the strong flow of
51/2	water in the lower levels from making
0.72	the record which he knew the mine to
***	be capable of under favorable conditions.
9	That rich ore bodies extend to the lower
0	levels has been proven, and now, with
	lolans for handling the water problem vir-
0	tually complete, and with new territory
0	lacquired which affords additional room
71/4	for development of known ore bodies, the
7	making of a big mine of American Flag
31/2	is assured.
7	one of the first improvements content-
	lulated is the installing of a pumping plant,
0.	Idriven by electric nower. With that ac-
76	complished work will be pushed in the
149	lower lavels opening promising new

ies which have been partially exposed be tween floods. GIROUX STOCK NOT IN PACE WITH MINE VALUE

lower levels, opening promising new ground as well as developing the ore bod

Giroux Consolidated stock is apparently neglected in the market, but or all slight reactions there is excellent buying, says the Boston Commercial Reliable advices from the property are that large bodies of high-grade smelting are are being opened up in the ing ore are being opened up in the limestone in the vicinity of the Alpha and the new Giroux shafts. Its por limestone in the vicinity of the Alpha and the new Giroux shafts. Its porphyry ore deposit is being developed rapidly, and ultimately Giroux is certain to be a large producer of coppe at a very low cost per pound. Giroux stock is selling at about the same pricit was when the Cole-Ryan interest first became interested in it, notwith standing that developments since they

INSPIRATION STRIKE PROVES VEIN STRONG

Beck Tunnel. 800@18c.
Bullock, 6000@1c.
Columbus, 200@65c, 100@66c.
Dragon, 1000@10c.
East Crown Point, 2000@2c.
Iron Blossom, 100@71c, 100@72c, 700@73c, 100@72c, seller 00.

San Francisco, Oct. 3.—The official clos-ing quotations for mining stocks today

Con Imp04	Union Con69	LN
New York M	ining Stocks.	=
C. Tun. Stock28 C. Tun. Bonds .22	Standard 50	BCNDDEF
Boston Min	ning Stocks.	G
Adventure 4.25 Allouez 58.00 Amal. Cop. 88.75 Ariz. Com. 45.50 Atlantic 11.00 Butte Coal 29.00 Cal. & Ariz. 100.00 Cal. & Hecla. 660.00 Centennial 38.50 Cop. Range 80.50 Daly West 7.75	Michigan 6.25 Mohawk 60.00	HH

Smelter settlements yesterday, re## ported by McCornick & Co.: Ores, ## S80,000; bullion, \$80,000.

S80,000; bullion, \$80,000.

Mass. Mlulng. 6.00

Mass. Mlulng. 6.00 You can sell it-if it's adver-

Expert Finds Plenty of Ore in Sight-Is Well Equipped.

As the result of an examination of ore showings in the property of the Utah Arizona Gold & Copper company, with tests of the ore available for treatment, the company's mill is to be started up as soon as the necessary arrangements can be made.

Account.

Many unforescon difficulties are encountered in mining, but it is not often that they are caused by excessive quantities of high-grade ore. Yet that sort of trouble has caused the abandonment of a raise from the 739-foot level of the Clermont shaft of the Goldfield Consolidated company, according to the Goldfield company, according to the Gol

everage \$20 a ton and better, and the manwith additional depth virtually assures a

big mine.

"The company is the best equipped for a water supply of any operating in Mohave county, I believe. Not only is there an ample supply for the mill, but water is piped into the miners' cabins. Necessary buildings of all kinds have been provided and everything is in the best of form for operating conveniently and ecoform for operating conveniently and eco-

BOSTON AND NEW YORK COPPER MINING STOCKS

James A. Pollock & Co., bankers and brokers, 6 West Second South streets, fur-nish the following, received over their private wire.

Boston Copper Range. Bost. Con. .. 115 141/2 Butte Coal. .3,775 281/2 Cum. Ely ...1,484 Daly West ... 5 Davis Daly U. Cop. com. ...
U. S. S., com.1,171
Preferred 270
Utah Con. 171
S. & Boston. 210
Ray Cent. 260
La Rose ... 523 54% 52 43% 14 25% 6 52 44 141/4 25/8

l	Boston Copper Clo	se.		
١	-		Asked.	
1	A dyonture 18	4.25	\$ 5.00	
1	Adventure	45.50	45.75	
4			14.75	
1	Mexico Con	5.00	5.25	
1	Mexico Con	60.00	61.00	
1		TO . O. 12	10.871/2	
1	Ald Dominton	52.00	52.75	
1	Parrott	28.75 1.75	2,00	220
1	Santa Fe	59.50	59.75	
1	Superior	36.25	36.75	2 5
ı	Tenn. Copper	50.25	50.75	3 1
H	Winone	7.00	7.25	13
S	Wyandot	7.00 $2.62\frac{1}{2}$	2.75	9
9	17 - 1. for	90.75	1 21 (8)	
H	Corbin	20.871/2	21.00	
	Helvetia	6.75	7.00	
	Corbin	36.50	37.60	
			37.00	
	Newhouse	13.871/2		
	S. & R	37.25	37.75	T
È,	Oil	4 50	4.75	
ç	Ahmeek	215.00	235.00	
,			67.00	
	Chemung		17.50	
1	Gf Con.	7.121/	7.25	
	Por Central	6.017	2.621/2	
ļ	Mational	52.30	54.00	J.
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	Chief Con	58.00		at
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e	CentralFranklin	16.50	17.00	W
v	10 0	11.75	11.871/2	q
_	Maco	6.00	6.50	re ti
	Michigan	6.25	6.50	0
	N. B	59.50	60.00	W
	Osceola Quincy Shannon	07 06	, 158.00	30
	Quincy	87.00 15.621	88.00	0
	Shannon	65.00	66.00	10
	Tamarack	1 00,00	3.50	te
-	Victoria		. 159.00	pd
	Wolverine	141.00		10
n			. 11.00	lě
ıt	Royale	25.00	25.50	u
ì	Kew	2.75	3.00	1
			4.50	11
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16	North Lake	20.00	16.75 97.00	0
2	1 A P. 94	1 00.00	1.75	a
7	Begole	4.25	1 4.50	7
0	Boston Ely	90	- 29	1 p
91	Indiana	6.50	7.00	lt
13	First National	6.50	6.43%	
31		3.87	1/2 4.00	1 2
t.	La Rose	4.93	% 5.00	10
1	Malestic		.98	1
2]	Rh. Coalition	32	.35	1

Gila New York Listed Stocks. Sales. Open. High. Low. Close Sulphide ore has been cut at the depth of 140 feet in the Inspiration Copper company's Scorpion shaft, which is 2,200 feet north of the Joe Bush shaft, on the strike of the vein. Drifting in four directions from the bottom of the Joe Bush shaft has already blocked out on three sides approximately 1,000,000 tons of ore averaging 2½ per cent copper.

San Francisco Mining Stocks.

San Francisco, Oct. 3.—The official closing quotations for mining stocks today

Sales. Open. High. Low. C

Utah Cop. . 3,500 50 51 49%

New York Curb Range.

Sales. Open. High. Low. C

Sales. Open. High. Low. C

Tenn. Cop. . 2,300 36 36% 36

New York Curb Range.

Sales. Open. High. Low. C

Sales. Open. High. Low. C

New York Curb Range.

Sales. Open. High. Low. C

Sales. Open. High. Low. C

New York Curb Range.

Cob. Cen. . 10,000 28 28 28 27½

Ely Con. . . 55,000 88 90 86

F. N. Cop. 1,000 678 678 674 674

Gr. Con. . . 4,000 974 978 9.6834

Insp. Cop. . 3,500 16½ 16% 16% 16½

Mont. Sho. . 2,000 11-16 11-16 Sales, Open. High. Low. Clos | San Francisco, General Research Resea

reene G. & S. com..... lontgomery Shoshone Nevada Smelting King Edward orth Butte Ex.02 B. S. Gas Penna-Wyoming

El Rayo 151 South Main st.; second floor.



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GREATER OUTPUT FEDERAL ELY AGAIN HITS HIGH MARK

Third Quarter of Year Shows Larger Production at a Lower Cost.

Production of the Utah Copper company or the third quarter of the year, ending ept. 30, was 15,299,786 pounds of copper, a cost well under 9 cents a pound, at a cost well under 9 cents a pound, according to unofficial information printed in Boston. This production compares with 13.774,412 pounds for the preceding puarter and 12.000,925 pounds for the coresponding quarter of 1908. The production has steadily increased since the run of the first quarter after the great mill was placed in commission, ending Sept. 0, 1907, when 5,305,368 pounds was the output. There is considerable talk that the mat-There is considerante tark that the interest of the company's Garfield mill will be decided upon turing the visit here next week of directors of Utah Coppez, Ray Consolidated, Sila and Chino. The visitors are scheduled the control of the control ors of Utal Copper, tay considered and Chino. The visitors are scheduled to arrive Monday in a special car, leaving with General Manager D. C. Jack-ling for the Arizona and New Mexico copper camps after having spent a couple of days examining the Utah Copper mines and mills Utah Copper management has had in mind ever since the Garfield mill was placed in successful commission the matter of enlarging the mill to at least 10.— Blue Bell to a placed in successful commission the matter of enlarging the mill to at least 10.— Blue Bell to be successful to be successful to be successful to be successful to be successful.

ter of enlarging the mill to at least 10,1000 tons a day capacity, and it is said
that the large interests have now concluded that the outlook for a better copper market is sufficiently attractive to
warrant the move being made. Handling
of the increased tonnage would further
reduce the cost of copper production, so
that the gain in earnings would be more
than would be indicated simply by the increased production.

Blue Beil

Lone Star

Oro

Atlanta

Great Bend

Florence

Goldfield Daisy

Comb. Fraction

Kewanos

Crackerjack

Mohawk reased production.

The company's earnings for the third quarter of the year, it is understood, were not far from \$1 a share, or double the amount of the dividend paid.

NINETY-NINE NEAR NEW ORE

Favorable Results Attend Development at Good Springs. Developments of the most favorable character are resulting from the more vigorous campaign which was recently started by the Ninety-nine Copper company. in Good Springs district, with Manager J. B. Jenson in personal charge. The shaft, which is well low the 200-foot level, was at last accounts in the heavy iron formation which invariably overlies the bodies of high-grade copper ore which are found in Ninety-nine ground. From the bodies encountered in the upper levels several shipments have been made of ore running close to 20 per the cent copper, and indications are that the rich ore is making in much larger bodies at depth. Developments of the most favorable

BIG COPPERS GO HIGHER 1.06% News Due to Make Them All Look

picked up today and that stock is in a position for a considerable further ad-vance. Advices received from the mines are most favorable,-Paine, Webber & Co

HITS HIGH MARK OF 19 Federal Ely was the feature of trading in unlisted stocks yesterday, the total of 8,000 shares of that stock having changed hands at 17½c to 19c. McDonald Ely and Ely Witch each brought 40c, and there was demand for some of the closely held Ely issues, including Ely Resurrection and Rickard Ely. Four hundred shares of Bingham Central Standard were sold for 35c. Closing quotations:

Silver King Consolidated Opex East Cumberland-Ely

San Francisco Quotations. James A. Pollock & Co., bankers and brokers, 6 West Second South street, fur-nish the following, received over their

GOLDFIELD-Jumbo Extension . Mohawk03 Goldfield Con. .. Gould & Curry..... 1.02% Savage Confidence Tonopah Nevada Tonopah Extension13

Orpheum Tickets Given Away by the Herald-Republican.

Somewhere in the classified columns of every issue of The Herald-Republican (Pollock Private Wire.)

Boston, Nov. 3.—The feature of both markets was the sharp advance in Amalgamated Copper, which closed at 89, the highest price for several years, with parbeing freely talked for it. The other coppers have not yet got in step, but we understand the news will be given out in a few days which will make all the stocks look cheap.

of every issue of The Herald-Republican will be found an order for two seats at the Orpheum theatre, good for either matinee of evening performance, on date of issue. The person whose name appears in this order will please present a few days which will make all the stocks look cheap.



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Utah Stocks

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Principal Exchanges.